



Athens, Greece, September 2013

## **VRS Agreement with INQUIRY FINANCIAL**

Valuation & Research Specialists (VRS) have agreed with Inquiry Financial for the uploading and distribution of VRS reports (equity research reports, valuations of public and non public companies, financial analysis and academic research) and earnings estimates via Inquiry Financial's platform. Inquiry Financial is the fourth provider / distributor of VRS research reports internationally, following VRS agreements with Factset in 2011, Capital IQ (member of Standard & Poor's) in 2010 and Thomson Reuters in 2006.

Inquiry Financial is a Sweden based independent financial information company that has been active in the financial data industry since 2004. The main focus is to provide detailed, comparable and updated financial information to media, sell-side, buy-side and IR professionals. Inquiry Financial is 34% owned by Morningstar, Inc. (NASDAQ: MORN), a leading provider of independent investment research.

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