



WEEKLY COTTON REPORT

As of 27 November 2009

New sales concluded, especially in the beginning of the week.

© Following the NY future's rally in the first days of the week, ginner's took the opportunity to sell at attractive levels. International merchants as well as Turkish spinners followed the offering levels of ginner's and absorbed serious volumes. The prices of these new contracts were ranging from 71.50 c/lb up to 72.50 usc/lb depending on the quality.

© Today, that the futures market is correcting, ginner's do not feel in a hurry to sell and rather wait for the market to stabilize and then consider their offering levels. Keep in mind that our crop has been half way committed and ginner's count a lot on Turkish demand in the first quarter of 2010. Below you will find a table that demonstrates the current status of our crop in terms of volume.

CROP	09/10 Estimate(Tons)
Beginning Stocks	10,000
Production	190,000
Imports	0
Total supply	200,000
Consumption	30,000
Sales till Dec 09	70,000
Balance for exports	100,000

Kind regards
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