



## WEEKLY COTTON REPORT

As of 19 March 2010

### Availability shortage & record prices for the Greek crop.

- © The current crop stocks are getting very limited and ginner's are not in a rush to sell. It is estimated that about 20,000 tons of lint is still unsold, mostly in the hands of very few ginner's. The next crop will be available in at least six months thus prices keep firming up. Moreover, NY futures are strong and demand from Turkish mills and Far East merchants intense, increasing ginner's offers at levels of 88 usc/lb FOT.
- © During the week sales of small volumes were concluded at these levels mostly to Turkish spinners. In addition, almost all active Greek spinners were trying to purchase quantities pressing ginner's to either hold some stocks for their favor, or sell to them volumes that will cover their next month's needs.
- © Regarding new crop, ginner's are not in a hurry to sell unless they get a really attractive basis. About 5,000 tons has already been sold and the traditional merchants of our crop have not built so far a serious position.
- © Quantity wise, the first impression that we get, combining several sources, is that cotton acreage may increase up to 20% all over Greece, with Thessaly and Macedonia areas being more enthusiastic and Levadia showing neutral to bit higher acreage. Lastly, in all areas it is obvious that farmers will intensify cultivation aiming for high yields.

Kind regards,

Kind regards  
Yiannis Papadoyiannis



**HELLENIC COTTON EXPROTS**: 4-6 Demokratias Avenue, Neo Psychiko, 15451 Athens, Greece  
Tel : + 30 210 67 15 453    FAX: + 30 210 67 47 347    E-mail: [hecot@hecot.gr](mailto:hecot@hecot.gr)    Web-site: [www.hecot.gr](http://www.hecot.gr)

---

---

**Disclaimer**

---

Information contained herein is based on data obtained from recognized statistical services, issue reports or communications, or other sources, believed to be reliable. However, such information has not been verified by “Investment Research & Analysis Journal” (“IRAJ”), and “IRAJ” does not make any representation as to its accuracy and completeness. Opinions, estimates, and statements nonfactual in nature expressed in the research reports presented by “IRAJ” represent judgment as of the date of the reports, are subject to change without notice and are provided in good faith and without legal responsibility. In addition, there may be instances when fundamental, technical and quantitative opinions, estimates, and statements may not be in concert. Neither the information nor any opinion expressed shall constitute an offer to sell or a solicitation of an offer to buy any shares, warrants, convertible securities or options of “covered companies” by no means.

---