



## WEEKLY COTTON REPORT

As of 15 February 2008

### Few business to report both for old and current crop

- ⊙ During the week some new sales were reported for either crop 06/07 and 07/08. Some ginners taking advantage of the lower levels for CTN 08 sold at relative attractive basis July, while others preferred to sell small quantities at fix prices to Turkish mills. The Egyptian buyers are still out of the Greek market and most ginners are waiting for the traditional Turkish clients to buy aggressively.
- ⊙ For the days, that cotton futures are traded between 67-70 c/lb, it seems that several ginners are trying to 'liquidate' some of their stocks whenever the market is paying over 71 usc/lb. When prices fall below 70 c/lb there are hardly any offers in our market, unless the usd / euro rate is in favor of the ginner. It is more likely that in the near future (provided the NYF remain at similar levels) ginners will maintain this strategy and will appear even keener to sell if the usd strengthens.
- ⊙ In the meantime, cotton growers, in Thessaly area, are delivering at a very slow pace their seed cotton stocks. In most cases farmers are 'complaining' for low prices and re considering for altering cultivations in favor of wheat and corn.

Best regards,  
Yiannis Papadoyiannis



HELLENIC COTTON EXPROTS : 4-6 Demokratias Avenue, Neo Psychiko, 15451 Athens, Greece  
Tel : + 30 210 67 15 453 FAX: + 30 210 67 47 347 E-mail: [hecot@hecot.gr](mailto:hecot@hecot.gr) Web-site: [www.hecot.gr](http://www.hecot.gr)

---

---

### Disclaimer

---

Information contained herein is based on data obtained from recognized statistical services, issue reports or communications, or other sources, believed to be reliable. However, such information has not been verified by “Investment Research & Analysis Journal” (“IRAJ”), and “IRAJ” does not make any representation as to its accuracy and completeness. Opinions, estimates, and statements nonfactual in nature expressed in the research reports presented by “IRAJ” represent judgment as of the date of the reports, are subject to change without notice and are provided in good faith and without legal responsibility. In addition, there may be instances when fundamental, technical and quantitative opinions, estimates, and statements may not be in concert. Neither the information nor any opinion expressed shall constitute an offer to sell or a solicitation of an offer to buy any shares, warrants, convertible securities or options of “covered companies” by no means.

---