



## WEEKLY COTTON REPORT

As of 11 December 2009

**Nonstop sales are making prices firm.**

© During the week demand was intense from all traditional clients of our crop. Several International merchants, Turkish & Egyptian spinners followed ginner's offering levels and absorbed some quantities for either prompt or first months of 2010 shipments. Thus, apart from the frequent Turkish destinations, Greek cotton received inquiries from Far East (Pakistan, Indonesia) and Egypt.

© We estimate that the unsold quantities in our market are about 95,000 tons (5% tolerance) and in the hands of few financially strong ginning firms. Please note that there are many ginning mills and especially cooperatives that have run out of cotton, since they sold most of their crop in the first four months of our season. Many times it was other Greek ginners who were buying their volumes as they were offering really prompt payment. Consequently, it is possible that in the near future we see a slightly 'lack' of attractive offers in case the NY futures market correct.

Kind regards  
Yiannis Papadoyiannis



HELLENIC COTTON EXPROTS : 4-6 Demokratias Avenue, Neo Psychiko, 15451 Athens, Greece  
Tel : + 30 210 67 15 453 FAX: + 30 210 67 47 347 E-mail: [hecot@hecot.gr](mailto:hecot@hecot.gr) Web-site: [www.hecot.gr](http://www.hecot.gr)

---

---

### Disclaimer

---

Information contained herein is based on data obtained from recognized statistical services, issue reports or communications, or other sources, believed to be reliable. However, such information has not been verified by “Investment Research & Analysis Journal” (“IRAJ”), and “IRAJ” does not make any representation as to its accuracy and completeness. Opinions, estimates, and statements nonfactual in nature expressed in the research reports presented by “IRAJ” represent judgment as of the date of the reports, are subject to change without notice and are provided in good faith and without legal responsibility. In addition, there may be instances when fundamental, technical and quantitative opinions, estimates, and statements may not be in concert. Neither the information nor any opinion expressed shall constitute an offer to sell or a solicitation of an offer to buy any shares, warrants, convertible securities or options of “covered companies” by no means.

---