

# AN OVERVIEW OF THE SALES OF NPE & NPL PORTFOLIOS IN THE GREEK BANKING SECTOR

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## **ABSTRACT**

The non-performing exposures have been an issue of concern for the Greek banks, financial markets and regulators for almost a decade. In this report we examine 11 disclosed sale transactions of NPEs and NPLs in the Greek banking sector during the period January 2018 – June 2019 as part of the banks' efforts to curtail their bad loans and cleanse the balance sheets. We also calculate that the outstanding principal amount of the 9 NPE or NPL portfolios with available data (out of the 11 deals) amounted to € 10,128 million over that period, implying that the sales of such portfolios was an essential part of Greek banks' restructuring strategy in line with the targets set by the domestic and European banking authorities.

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## **KEY WORDS**

Financial Services Sector  
Greek Banking System  
Non-Performing Exposures  
Non-Performing Loans  
Deals & Transactions

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**NOTES**

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